



2025 ANNUAL REPORT

Our MISSION



To help people live
healthier financial
lives.



2025 Management Report

Financial Wellness Matters

The Credit Union's mission has centered around helping members live healthier financial lives since 1949. That was nearly 80 years ago and during these years we have continually recognized and served the evolving needs of the employees of our primary sponsor organization, The Pan American Health Organization (PAHO). Over the years we have grown to serve not just the employees, retirees, family members and contractors of the Pan American Health Organization (PAHO), and World Health Organization (WHO) but also Georgetown University faculty and staff, MedStar Georgetown Hospital, MedStar Faculty Practice Network. In 2025, we were pleased to be able to welcome the faculty and staff of The George Washington University and the members of the District of Columbia Public Health Association to our credit union family.

Expanding our services to people from diverse employee groups and organizations has helped the Credit Union grow and maintain our standing as a financially secure and independent entity focused on the well-being of each and every member. To us, financial wellness matters.

For decades, our legacy is one focused on our members' financial welfare, helping members feel more in control and confident about their money by doing what is right, fostering respect and empathy, and building meaningful relationships.

A Year of Progress & Wellness

Our support for our members and the communities we serve continued in 2025. We once again supported the PAHO Walk for Health, the installation and dedication of the PAHO Memorial Sculpture Honoring Covid-19 Healthcare

Workers, and the Credit Union Cherry Blossom Ten Mile Run & 5k Run-Walk to raise money for the Children's Miracle Network. We also honored and celebrated with our members and staff during several historically celebrated heritage and observance periods such as International Women's Day, Hispanic Heritage Month, and Pride Month.

Recognizing that member expectations of financial service providers continue to rise, the Credit Union will keep investing in technology and operations to streamline and automate processes for both members and employees. Enhancing the member experience remains a top priority. In support of this, project teams continued development and preparations for the launch of a new, feature-rich digital banking platform in March 2026, enabling us to better serve members whenever and wherever they need us.



By the Numbers

2025 was a good year for the Credit Union, proving our position as a viable, stable financial institution. We achieved a net worth of 14.29%, well above the 7.00% set by the National Credit Union Administration (NCUA) to be considered well capitalized. We closed 2025 with \$322,914,111 in total assets.

A Focus on Financial Wellness Now and for the Future

Recognizing the continued strategic growth of our credit union while maintaining a commitment to our organization roots we are moving into our next chapter with a meaningful new name that reflects both our history and our future. Our membership has evolved, but our commitment to PAHO and WHO members and their families remains as strong as ever. Our new name will be a reaffirmation of our decades-long dedication to the financial welfare and overall well-being of all the members we historically proudly served. The Board of Directors strongly believes that the selected rebranding of the credit union this summer will further our mission and better reflect who our members and communities are today, and well into the future.

The new name reinforces our commitment to support the financial welfare, stability, and prosperity of the health and education services community we proudly serve. We believe, financial health is essential to living a secure, meaningful life. It's not just about money. It's about peace of mind, opportunity, and the ability for you to care for what matters most.



Thank You For Your Membership and Trust

We have been proud to share financial wellness with you and your families throughout the many decades. Your faith in the Credit Union has and will continue to help the Credit Union grow while continuously improving our services, preserving our values and commitment to you. We look forward to guiding even more members and helping them bring their futures into focus. The Board of Directors and Management remain committed to strategic priorities that clearly define future success and how it will be achieved.

Sincerely,

Ricardo de la Torre
Board Chair

Miguel Boluda, Jr.
Chief Executive Officer



Supervisory Committee Report

The Supervisory Committee is an independent body of volunteer credit union members, appointed by the Board of Directors, who are assigned certain duties and responsibilities to ensure the financial stability and operational soundness of the credit union.

In order to fulfill its responsibilities, in 2025 the Supervisory Committee:

- Engaged the services of the CPA firm DoerenMayhew to perform the annual external audit of the Credit Union's financial statements.
- Engaged the services of the CPA firm CliftonLarsonAllen to conduct ongoing reviews designed to strengthen internal controls and to ensure compliance with regulatory requirements.

Our oversight of the aforementioned audit and reviews, as well as our interaction with the National Credit Union Administration (NCUA) examiners, who make periodic on-site visits to assess the financial and operational health of the Credit Union, puts the Supervisory Committee in a position to make an informed opinion regarding the overall quality of the Credit Union's operations.

Based on the reviews and assessments described above, it is our opinion that the PAHO/WHO Federal Credit Union continues to be financially stable and operationally sound.

The Supervisory Committee also has a duty to address member questions, concerns, and complaints. If you have a question or concern that has not been resolved to your satisfaction by staff and management, please feel free to contact us. All communications will be kept confidential and we will make our best effort to facilitate a satisfactory resolution.

Sincerely,



Raphaele Dambo,
Supervisory Committee Chair

Including Supervisory Committee Members:

- June Kyakobye, Member*
- Johanna Paola Florez, Member*
- Norge Lisboa, Member*
- Omarys Nieves, Member*



2025 Financial Comparisons & Ratios

FINANCIAL PERFORMANCE COMPARISONS

	2025	2024
Assets	\$ 322,484,799	\$ 320,987,543
Shares	\$ 270,554,797	\$ 273,175,283
Loans, Net	\$ 152,724,219	\$ 171,501,108
Members' Equity	\$ 46,131,344	\$ 45,330,095
Interest Income	\$ 13,332,414	\$ 14,099,971
Interest Expense	\$ 4,472,382	\$ 5,926,399
Provision for Loan Losses Expense	\$ 444,420	\$ 909,198
Fee & Other Income	\$ 2,636,004	\$ 2,616,003
Operating Expenses	\$ 10,250,367	\$ 9,511,613
Net Income	\$ 801,249	\$ 368,764

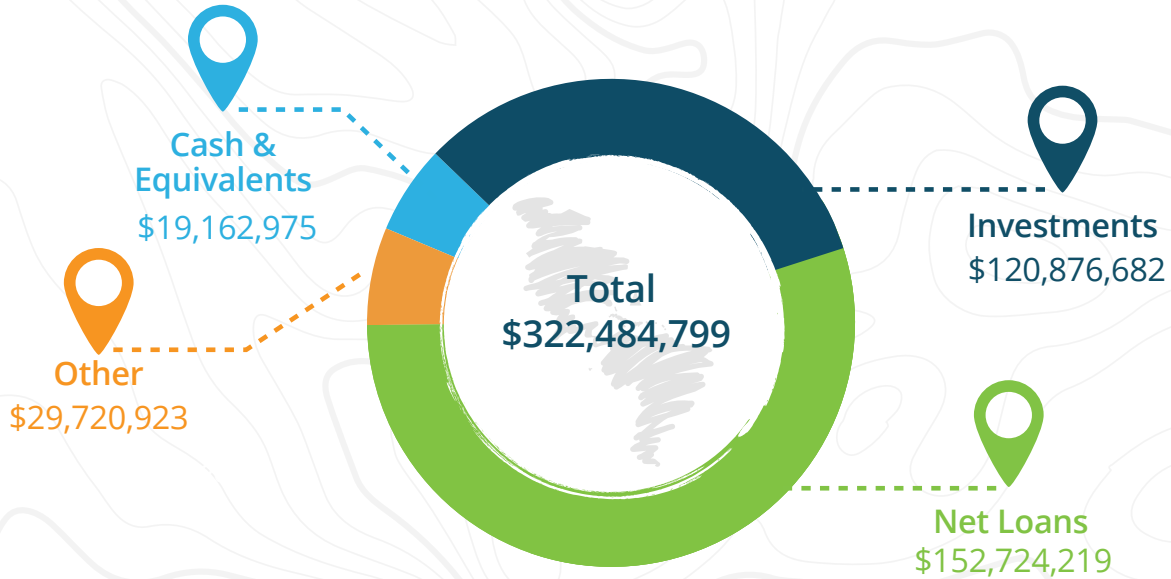
FINANCIAL RATIOS

	2025	2024
Total Net Loans to Total Shares <i>Measures the level at which we lend out the member's deposits</i>	56.45%	62.78%
Total Net Loans to Total Assets <i>Measures the level of our lending within our membership</i>	47.36%	53.43%
Net Worth to Total Assets <i>Measures retained earnings as determined under GAAP</i>	14.30%	14.12%
Return on Average Assets <i>Measures net income in relation to average assets</i>	0.25%	0.12%

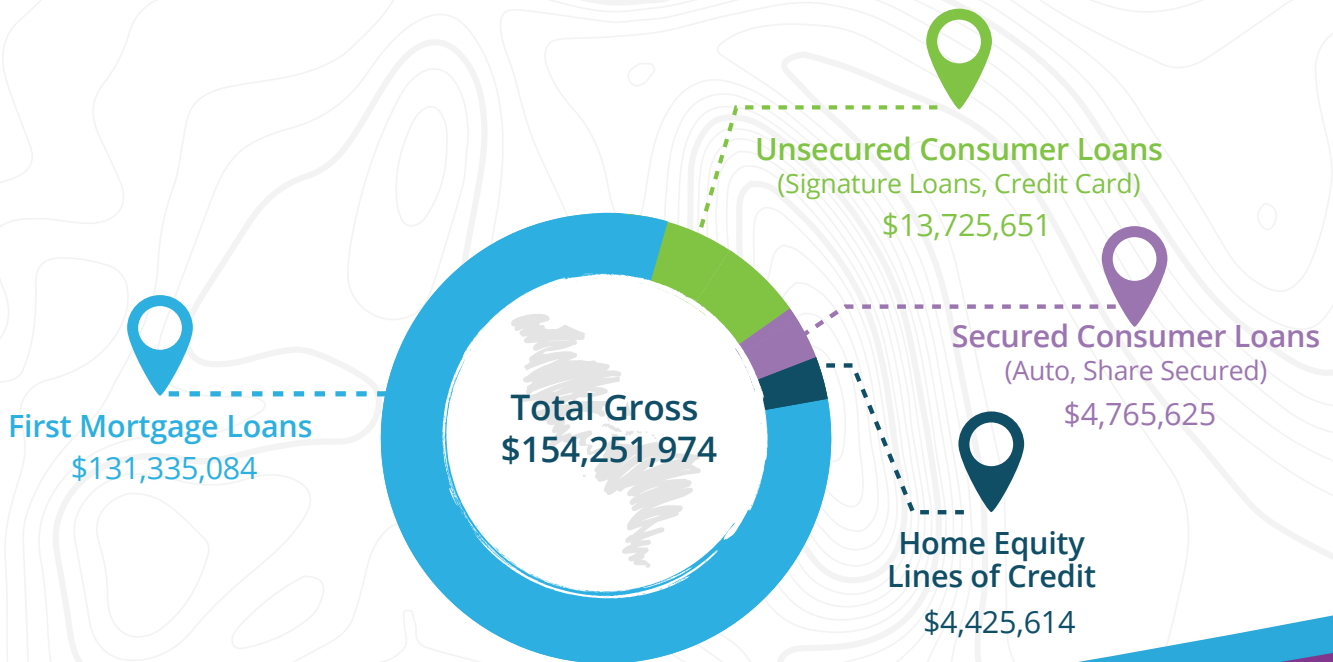


2025 Financial Comparisons & Ratios

ASSET COMPOSITION

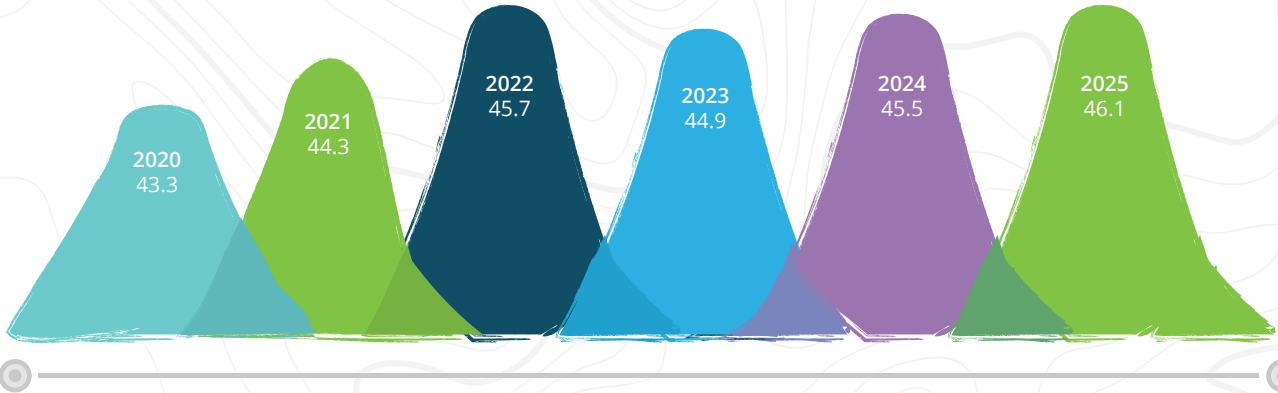


DISTRIBUTION OF LOANS

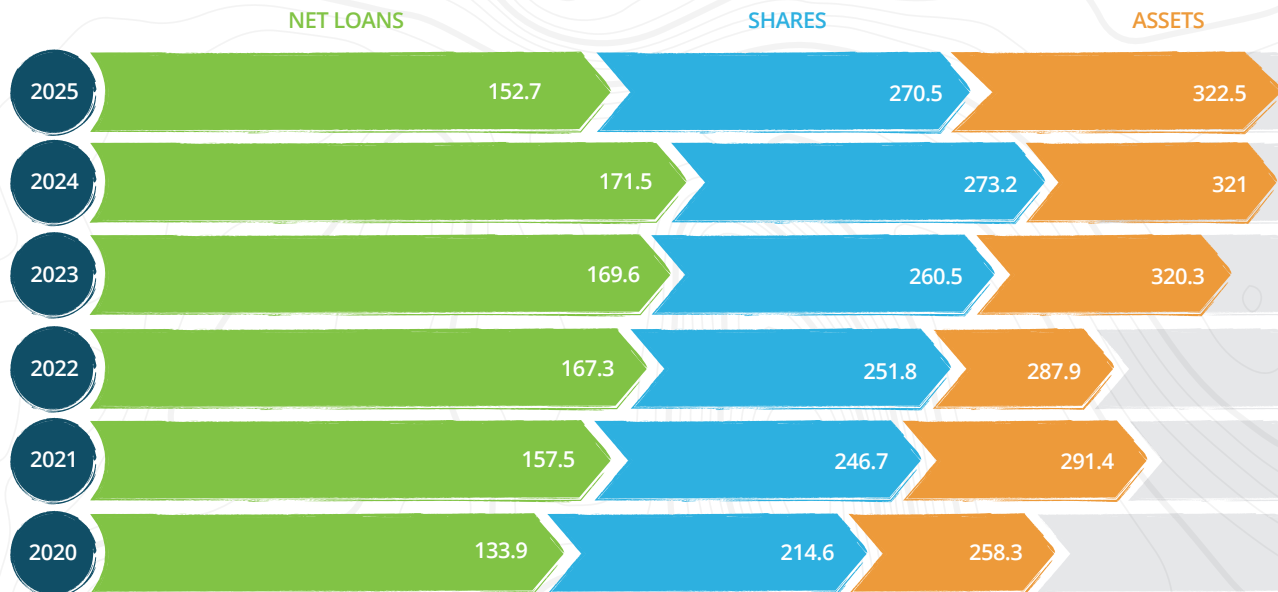


2025 Financial Comparisons & Ratios

NET WORTH *in millions*



BALANCE SHEET OVER TIME *in millions*



PAHO/WHO Federal Credit Union

BOARD OF DIRECTORS

Ricardo de la Torre	<i>Chair</i>
Federico Ortiz	<i>Vice Chair</i>
Tyson Kidder	<i>Treasurer</i>
Sarah Arneson	<i>Secretary</i>
Isabel Vigil	<i>Director</i>
Pamela Tejada	<i>Director</i>
Adriana Oxman	<i>Director</i>
Antonio Hernandez	<i>Director</i>
Luis Velasquez	<i>Director</i>



SUPERVISORY COMMITTEE

Raphael Dambo	<i>Chair</i>
June Kyakoby	<i>Member</i>
Johanna Paola Florez	<i>Member</i>
Norge Lisboa	<i>Member</i>
Omarys Nieves	<i>Member</i>



Benefits of Membership



No Monthly-Fee Checking

- Dividend-earning Checking



Savings & Investments

- Savings Accounts
- Special Savings Accounts
- Share Certificates of Deposit
- Individual Retirement Accounts
- Wellness Builder Savings Account



Affordable Loans & Refinancing

- Vehicle Loans
- Rewards World Mastercard® with no International Transaction Fees
- Personal Loans
- Mortgage Loans
- Home Equity Lines of Credit



24/7 Digital Banking

- Online Banking
- Mobile Banking
- Remote Deposit
- Digital Payments
- eStatements and ePay
- eLerts



Banking Convenience Where You Live, Work & Travel

- Over 30,000 Free ATMs through CO-OP Network nationwide

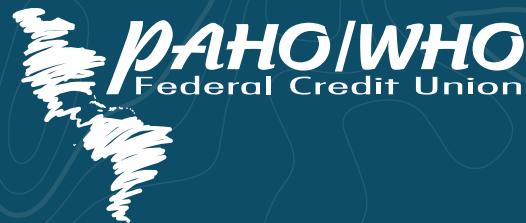


- CU Service Centers Shared Branching with over 5,000 shared credit union branches nationwide



Financial Planning Services





www.PAHOfcu.org | 1-866-724-6328

